

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING** 31-Dec-07

*MNV-w*

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IDAHO PUBLIC  
UTILITIES COMMISSION

**COMPANY INFORMATION**

1 Give full name of utility Morning View Water Company  
 2 Date of Organization 1979  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 3996 East 200 North Rigby, ID 83442  
 5 P.O. Box (if applicable) PO Box 598  
 6 City Rigby  
 7 State ID  
 8 Zip Code 83442  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Rigby, Jefferson County

11 Are there any affiliated companies?  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Nolan Gneiting	745-0029
Vice President	" "	
Secretary	" "	
General Manager	" "	
Complaints or Billing	" "	
Engineering	" "	
Emergency Service	" "	
Accounting	Diane Perry	356-7779

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 3996 East 200 North  
 City Rigby  
 State ID  
 Zip 83442

NAME: Morning View Water Company

**COMPANY INFORMATION (Cont.)**

For the Year Ended 31-Dec-07

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:  
Quality of Service \_\_\_\_\_  
High Bills \_\_\_\_\_  
Disconnection \_\_\_\_\_

22 Number of Customers involuntarily disconnected \_\_\_\_\_

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? \_\_\_\_\_

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Morning View Water Company

**REVENUE & EXPENSE DETAIL**

For the Year Ended 31-Dec-07

ACCT #	DESCRIPTION	
<b>400 REVENUES</b>		
460	Unmetered Water Revenue	<u>45103.78</u>
2 461.1	Metered Sales - Residential	<u>                    </u>
3 461.2	Metered Sales - Commercial, Industrial	<u>                    </u>
4 462	Fire Protection Revenue	<u>                    </u>
5 464	Other Water Sales Revenue	<u>                    </u>
6 465	Irrigation Sales Revenue	<u>                    </u>
7 466	Sales for Resale	<u>                    </u>
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>45103.78</u>
9 *	DEQ Fees Billed separately to customers	<u>                    </u> Booked to Acct # <u>                    </u>
10 **	Hookup or Connection Fees Collected	<u>                    </u> Booked to Acct # <u>                    </u>
11 ***	Commission Approved Surcharges Collected	<u>                    </u> 0 Booked to Acct # <u>                    </u>
<b>401 OPERATING EXPENSES</b>		
12 601.1-6	Labor - Operation & Maintenance	<u>534</u>
13 601.7	Labor - Customer Accounts	<u>                    </u>
14 601.8	Labor - Administrative & General	<u>15718.5</u>
15 603	Salaries, Officers & Directors	<u>7765.38</u>
16 604	Employee Pensions & Benefits	<u>                    </u>
17 610	Purchased Water	<u>                    </u>
18 615-16	Purchased Power & Fuel for Power	<u>8355.44</u>
19 618	Chemicals	<u>                    </u>
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>11354.45</u>
21 620.7-8	Materials & Supplies - Administrative & General	<u>4783.38</u>
22 631-34	Contract Services - Professional	<u>2529.25</u>
23 635	Contract Services - Water Testing	<u>240</u>
24 636	Contract Services - Other	<u>741</u>
25 641-42	Rentals - Property & Equipment	<u>0</u>
26 650	Transportation Expense	<u>                    </u>
27 656-59	Insurance	<u>1145.12</u>
28 660	Advertising	<u>203.48</u>
29 666	Rate Case Expense (Amortization)	<u>                    </u>
30 667	Regulatory Comm. Exp. (Other except taxes)	<u>                    </u>
31 670	Bad Debt Expense	<u>140</u>
32 675	Miscellaneous-Employee Medical	<u>                    </u>
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>	<u>53510</u>

Name: Morning View Water Company

**INCOME STATEMENT**

For Year Ended 31-Dec-07

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		45103.78
2	Operating Expenses (From Page 3, line 33)	53510	
3	403 Depreciation Expense	<u>0</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>102.12</u>	
	408.11 Property Taxes	<u>1521.72</u>	
8	408.12 Payroll Taxes	<u>5714.21</u>	
9A	408.13 Other Taxes (list) DEQ Fees	<u>340</u>	
9B	South Rigby Canal		
9C	Burgess Canal		
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	-	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>61188.05</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>-16084.27</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		<u>1.53</u>
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		<u>0</u>
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>1.53</u>
29	Gross Income (add lines 19 & 28)		<u>-16082.74</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>-16082.74</u></u>

Name: Morning View Water Company

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended 31-Dec-07

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	9599	0	0	9599
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	2020	0	0	2020
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b>	<b>11619</b>	<b>0</b>	<b>0</b>	<b>11619</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Morning View Water Company

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 31-Dec-07

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	4%	1597	1597	0
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment	20%	2020	2020	0
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		<b>3617</b>	<b>3617</b>	<b>0</b>

Enter beginning & end of year totals on Pg 7, Line 7

Name: Morning View Water Company

**BALANCE SHEET**

For Year Ended 31-Dec-07

**ASSETS**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)	11619	11619	0
2 102	Utility Plant Leased to Others			
3 103	Plant Held for Future Use			
4 105	Construction Work in Progress			
5 114	Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	11619	11619	0
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)	3617	3617	0
8 108.2	Accum. Depr. - Utility Plant Lease to Others			
9 108.3	Accum. Depr. - Property Held for Future Use			
10 110.1	Accum. Amort. - Utility Plant in Service			
11 110.2	Accum. Amort. - Utility Plant Lease to Others			
12 115	Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	8002	8002	0
14 123	Investment in Subsidiaries			
15 125	Other Investments			
16	Total Investments (Add lines 14 & 15)			
17 131	Cash	1367	1336	-31
18 135	Short Term Investments			
19 141	Accts/Notes Receivable - Customers	3242	4471.43	1229.43
20 142	Other Receivables			
21 145	Receivables from Associated Companies			
22 151	Materials & Supplies Inventory			
23 162	Prepaid Expenses			
24 173	Unbilled (Accrued) Utility Revenue			
25 143	Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)			
27 181	Unamortized Debt Discount & Expense			
28 183	Preliminary Survey & Investigation Charges			
29 184	Deferred Rate Case Expenses			
30 186	Other Deferred Charges			
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>12611</b>	<b>13809.43</b>	<b>1198.43</b>

Name: Morning View Water Company

**BALANCE SHEET**

For Year Ended 31-Dec-07

**LIABILITIES & CAPITAL**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-29076	-45158.74	-16082.74
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	-29076	-45158.74	-16082.74
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	9257	18754.98	9497.98
13	232 Notes Payable	12462	10464.14	-1997.86
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	21719	29219.12	7500.12
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>-7357</b>	<b>-15939.62</b>	<b>-8582.62</b>

\*\* Only if Commission Approved

Name: Morning View Water Company

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended 31-Dec-07

1	Retained Earnings Balance @ Beginning of Year	<u>-29076</u> RANDY
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>-16082.74</u>
3	Other Credits to Account	<u>                    </u>
4	Dividends Paid or Appropriated	<u>                    </u>
5	Other Distributions of Retained Earnings	<u>                    </u>
6	Retained Earnings Balance @ End of Year	<u><u>-45158.74</u></u> RANDY

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Morning View Water Company

**SYSTEM ENGINEERING DATA**  
For Year Ended 31-Dec-07

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
30 HP 1.64 acre well lot-Division #3	400-500	None	39312000	Well
7.5 HP 1.64 acre well lot-Division #3	120-130	None	Backup Well	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
1.64 Acre Well Lot Division #3	1800	900-1000	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)



Name: Morning View Water Company

**SYSTEM ENGINEERING DATA**  
 (continued)  
 For Year Ended 12/31/2007

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	Division #1-4"		1568 ft	0	1568 ft
	Division #1 -6"		1288 ft	0	1288 ft
	Division #2 -4"		542 ft	0	542 ft
	Division #2-6"		1949 ft	0	1949 ft
	Division #3-6"		3155 ft	0	3155 ft
	Division #4-6"		800 ft	0	1378 ft
	Country Grove		2255 ft	0	11335 ft
			400 ft	0	11735 ft

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	0			
2B Commercial	0			
2C Industrial	0			
3 Flat Rate:				
3A Residential	103	98	59274000	62527000
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
<b>TOTALS (Add lines 2 through 8)</b>	<b>103</b>	<b>98</b>	<b>59274000</b>	<b>62527000</b>

# CERTIFICATE

State of Idaho )  
 ) ss  
County of Jefferson )

WE, the undersigned Nolan Greiting  
and Nolan Greiting  
of the Morning View Water Company  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

Nolan Greiting  
(Chief Officer)  
Nolan Greiting  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 11<sup>th</sup> day of April, 2008

Shaney Swanson  
NOTARY PUBLIC

My Commission Expires 1-3-09



gdk/excel/jnelson/anulrpts/wtrannualrpt

# COMPANY INFORMATION

RECEIVED

## Appraisal Tax Representative

Representative (This person will receive the appraisal and all appraisal correspondence.)			2008 APR 16 PM 2:45
Nolan Greeting			IDAHO PUBLIC UTILITIES COMMISSION
Title Owner / Pres			
Mailing Address			
Address Line 1 3996 E 200 N			
Address Line 2			
City Rigby	State Idaho	Zip Code 83442	
Country (if not in the U.S.)		Federal Employer Identification Number 71-0902401	
E-Mail Address ppbs7@hotmail.com			
Telephone Number 208 745-0029		Fax Number 208 745-0041	

## Mapping and Tax Code Area Representative

Representative (This person will receive the tax code area mapping information.)	
Same	
Title	
E-Mail Address	
Telephone Number	Fax Number

## Tax Bill Representative

Representative (This person will receive the tax bill.)	
Same	
Title	
E-Mail Address	
Telephone Number	Fax Number

## HISTORY OF COMPANY

Full title of company Morning View Water Company

Period covered by this report January 1, 2007 - Dec 31, 2007

Location of principal office 3996 E 200 N, Rigby, ID 83442

Date when company was originally organized 1979 PUC 1991

Date of any reorganization or consolidation \_\_\_\_\_

Date when company began rendering service July 1986

Name of parent company, if any Lando Building

Name of companies owned, controlled, or operated \_\_\_\_\_

---

Names of Idaho counties in which you operate Jefferson, Rigby

Customers by Class

Class	Number of Customers Current Year	Number of Customers Last Year
Residence	103	98
Commercial		
Industrial		
Other - Fire Protection, etc.		

### IMPORTANT CHANGES DURING THE YEAR

## BALANCE SHEET

		Acct. No.	Beginning of Year	Close of Year	Increase or Decrease
<b>Assets</b>					
1	Utility Plant in Service	101	11619	11619	—
2	Utility Plant Leased to Others	102			
3	Plant Held for Future Use	103			
4	Construction Work in Progress	105			
5	Utility Plant Acquisition Adjustment	114			
6	<b>Subtotal (Lines 1 thru 5)</b>		11619	11619	—
7	Accumulated Depreciation	108.1	3617	3617	—
8	Accumulated Depreciation - Utility Plant Leased to Others	108.2			
9	Accumulated Depreciation - Property Held for Future Use	108.3			
10	Accumulated Amortization - Utility Plant in Service	110.1			
11	Accumulated Amortization - Utility Plant Leased to Others	110.2			
12	Accumulated Amortization - Acquisition Adjustment	115			
13	<b>Net Utility Plant (Line 6 less lines 7 thru 12)</b>		8002	8002	—
14	Investment in Subsidiaries	123			
15	Other Investments	125			
16	<b>Total Investments (Add lines 14 &amp; 15)</b>				
17	Cash	131	1367	1336	-3100
18	Short Term Investments	135			
19	Accounts/Notes Receivable - Customers	141	3242	4471.43	1229.43
20	Other Receivables	142			
21	Receivables from Associated Companies	145			
22	Materials & Supplies Inventory	151			
23	Prepaid Expenses	162			
24	Unbilled (Accrued) Utility Revenue	173			
25	Provision for Uncollectable Accounts	143			
26	<b>Total Current Assets (Add lines 17 thru 24 less line 25)</b>				
27	Unamortized Debt Discount & Expense	181			
28	Preliminary Survey & Investigation Charges	183			
29	Deferred Rate Case Expenses	184			
30	Other Deferred Charges	186			
31	<b>Total Assets (Add lines 13, 16, and 26 thru 30)</b>		12611	13809.43	1198.43

## BALANCE SHEET

	Acct No.	Beginning of Year	Close of Year	Increase or Decrease	
<b>Equity</b>					
1	Common Stock	201-3			
2	Preferred Stock	204-6			
3	Miscellaneous Capital Accounts	207-13			
4	Appropriated Retained Earnings	214			
5	Unappropriated Retained Earnings	215	-29076	-45158.74	-16082.74
6	Reacquired Capital Stock	216			
7	Proprietary Capital	218			
8	<b>Total Equity Capital (Add lines 1 thru 7)</b>		<b>-29076</b>	<b>-45158.74</b>	<b>-16082.74</b>
9	Bonds	221-2			
10	Advances from Associated Companies	223			
11	Other Long-Term Debt	224			
12	Accounts Payable	231	9257	18754.98	9497.98
13	Notes Payable	232	12462	10464.14	-1997.86
14	Accounts Payable - Associated Companies	233			
15	Customer Deposits (Refundable)	235			
16	Accrued Other Taxes Payable	236.1			
17	Accrued Income Taxes Payable	236.1			
18	Accrued Taxes - Non-Utility	236.2			
19	Accrued Debt, Interest, & Dividends Payable	237.4			
20	Miscellaneous Current & Accrued Liabilities	241			
21	Unamortized Debt Premium	251			
22	Advances for Construction	252			
23	Accumulated Amortization for Advances for Construction				
24	Other Deferred Liabilities	253			
25	Accumulated Investment Tax Credits - Utility	255.1			
26	Accumulated Investment Tax Credits - Non-Utility	255.2			
27	Operating Reserves	261-5			
28	Contributions in Aid of Construction	271			
29	Accumulated Amortization of Contribution in Aid of Construction	272			
30	Accumulated Deferred Income Taxes	281-3			
31	<b>Total Liabilities (Add lines 9 thru 30)</b>		<b>21719</b>	<b>29219.12</b>	<b>7500.12</b>
32	<b>Total Liabilities and Capital (Add lines 8 &amp; 31)</b>		<b>-7357</b>	<b>-715939.62</b>	<b>-8582.62</b>

REVENUE & EXPENSE DETAIL		
Description	Acct. No.	Amount
<b>REVENUE</b>		
1 Total Operating Revenue	400	45 103.78
2 DEQ Fees Billed Separately to Customers		
3 Hookup or Connection Fees Collected		
4 Commission Approved Surcharges Collected		
<b>OPERATING EXPENSES</b>		
5 Labor - Operation & Maintenance	601.1-6	534
6 Labor - Customer Accounts	601.7	
7 Labor - Administrative & General	601.8	15 718.50
8 Salaries - Officers & Directors	603	7 765.38
9 Employee Pensions & Benefits	604	
10 Purchased Water	610	
11 Purchased Power & Fuel for Power	615-16	8 355.44
12 Chemicals (Includes Chemical Container Deposits)	618	
13 Materials & Supplies - Operation & Maintenance (Includes Postage)	620.1-6	11 354.45
14 Materials & Supplies - A&G, Customer Care (Includes Postage)	620.7-8	4 783.38
15 Contract Services - Professional Accounting, Legal, & Management Fees	631-34	2 529.25
16 Contract Services - Water Testing	635	240 -
17 Contract Services - Other	636	741 -
18 Rentals - Property & Equipment	641-42	
19 Transportation Expense	650	
20 Insurance	656-59	1 145.12
21 Advertising	660	203.48
22 Rate Case Expense	666	
23 Regulatory Commission Expense	667	
24 Bad Debt Expense	670	140 -
25 Miscellaneous	675	
26 Total Operating Expenses (Add Lines 5 thru 25)	401	
<b>OTHER TAXES OR FEES</b>		
List of Taxes or Fees	Current Year	Amount of Increase or Decrease From Preceding Year
27 Real & Personal Property Tax	15 21.72	
28 Idaho State Income Tax		
29 Payroll Tax	5 714.21	
30 State Corporation License Fees		
31 Idaho Public Utilities Fees	340 -	
32 Other Fees	102.12	

## REVENUE & EXPENSE DETAIL (continued)

Acct. No.	Description	Amount
1 403	Depreciation Expense	
2 406	Amortization - Utility Plant Acquisition Adjustment	
3 407	Amortization Expenses - Other Utility Plant	
4 408.10	Regulatory Fees (PUC)	102.12
5 408.11	Property Taxes	1521.72
6 408.12	Payroll Taxes	5714.21
7 408.13	Other Taxes:	340-
8	Idaho Sales & Use Tax	
9	Taxes Paid on CIAC	
10 409.10	Federal Income Taxes	
11 409.11	State Income Taxes	
12 410.10	Provision for Deferred Income Tax - Federal	
13 410.11	Provision for Deferred Income Tax - State	
14 411	Provision for Deferred Utility Income Tax Credits	
15 412	Investment Tax Credits - Utility	
16	<b>Total Expenses From Operations Before Interest (Add line 26 from page 6 and lines 1 thru 15.)</b>	<b>61188.05</b>
17 413	Income From Utility Plant Leased to Others	
18 414	Gains (Losses) From Disposition of Utility Plant	
19	<b>Net Operating Income (Add line 1 from page 6 and lines 17 and 18 less line 16.)</b>	<b>-16084.27</b>
20 415	Revenues, Merchandizing, Jobbing, and Contract Work	
21 416	Expenses, Merchandizing, Jobbing, and Contracts	
22 419	Interest and Dividend Income - Other	1.53
23 420	Allowance for Funds Used During Construction	
24 421	Miscellaneous Non-Utility Income	
25 426	Miscellaneous Non-Utility Expense	
26 408.20	Other Taxes - Non-Utility Operations	
27 409.20	Income Taxes - Non-Utility Operations	
28 427.2	Interest Expense on Long-Term Debt	
29 427.5	Other Interest Charges	